





## TAIFEX Launches Simulated Trading Competition in Support of IOSCO and WFE's Ring the Bell for Financial Literacy

To highlight the importance of investor education, Taiwan Futures Exchange (TAIFEX) will kick off TAIFEX Trading Challenge on 17 October 2022 and run till 21 December 2022, to echo the Ring the Bell for Financial Literacy initiative as part of the World Investor Week launched by the International Organization of Securities Commissions (IOSCO) and the World Federation of Exchanges (WFE).

This competition is held semi-annually with the intention of attracting students who share a passion for trading and quantitative finance to work together in teams. By providing these unique opportunities, the competition enables students to hone their trading strategies as well as risk management skills. In H1 2022, a total number of over 1,000 college and university students from 300 teams joined. In H2 2022, more than 300 teams have registered.

Further, TAIFEX has been making every effort to improve financial literacy among investors at all levels. The Exchange regularly engages young investors through various media, encourages college students to use its educational websites and virtual exchange for online learning and simulated trading, and arranges periodic talks and events at universities throughout Taiwan. For the benefit of senior citizens, TAIFEX organizes frequent educational sessions about the futures market, products and financial fraud. To foster the development of professional futures-industry personnel, including asset managers, traders and employees, TAIFEX offers a variety of seminars and monthly courses at its E-Learning Center. In a more recent effort, the Exchange also collaborated with financial youtubers for filming promotional video clips on risks of futures trading, fostering greater risk awareness among investors.

Looking forward, TAIFEX will continue to develop and initiate new ways to better educate investors and to address the importance of investor protection. It is also committed to maintaining a fair, efficient and stable futures and options market in Taiwan and furthering its sustainable development. For more information on the event, please visit <a href="here">here</a>.

## **About Taiwan Futures Exchange**

Taiwan Futures Exchange (TAIFEX), established in 1997, provides a wide range of futures and options products in equity indices, equities, FX and commodities. TAIFEX has continuously enhanced its technology and services in trading, clearing and settlement to ensure a fair and orderly marketplace. With a vision to be a world-class exchange befitting the fast-evolving marketplace, TAIFEX is poised to extend its global reach and stands as a primary derivatives exchange in Asia. For further details, please visit the TAIFEX website at www.taifex.com.tw.